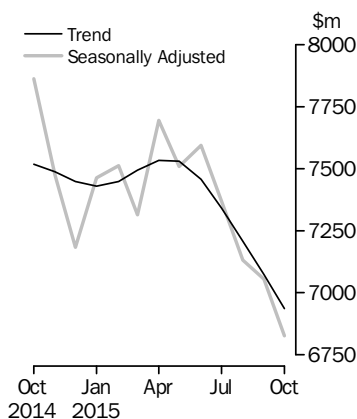


LENDING FINANCE

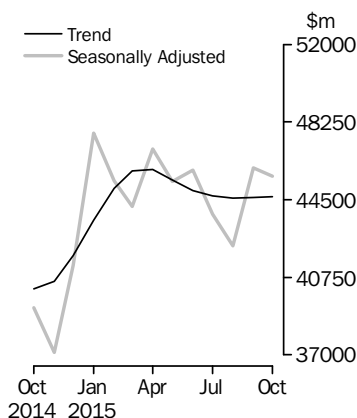
AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 11 DEC 2015

Personal Finance



Commercial Finance



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070.

KEY FIGURES

	Sep 2015 \$m	Oct 2015 \$m	Sep 2015 to Oct 2015 % change
TREND ESTIMATES			
Housing finance for owner occupation ^(a)	20 711	21 111	1.9
Personal finance	7 073	6 936	-1.9
Commercial finance	44 615	44 640	0.1
Lease finance	601	613	1.9
SEASONALLY ADJUSTED ESTIMATES			
Housing finance for owner occupation ^(a)	21 068	21 153	0.4
Personal finance	7 054	6 825	-3.2
Commercial finance	46 043	45 649	-0.9
Lease finance	598	619	3.6

(a) Excludes alterations and additions

KEY POINTS

OCTOBER 2015 COMPARED WITH SEPTEMBER 2015:

HOUSING FINANCE FOR OWNER OCCUPATION

- The total value of owner occupied housing commitments excluding alterations and additions rose 1.9% in trend terms, and the seasonally adjusted series rose 0.4%.

PERSONAL FINANCE

- The trend series for the value of total personal finance commitments fell 1.9%. Fixed lending commitments fell 2.9% and revolving credit commitments fell 0.5%.
- The seasonally adjusted series for the value of total personal finance commitments fell 3.2%. Fixed lending commitments fell 4.9% and revolving credit commitments fell 0.8%.

COMMERCIAL FINANCE

- The trend series for the value of total commercial finance commitments rose 0.1%. Fixed lending commitments rose 1.1%, while revolving credit commitments fell 3.7%.
- The seasonally adjusted series for the value of total commercial finance commitments fell 0.9%. Fixed lending commitments fell 2.3%, while revolving credit commitments rose 4.7%.

LEASE FINANCE

- The trend series for the value of total lease finance commitments rose 1.9% in October 2015 and the seasonally adjusted series rose 3.6%, after a fall of 0.7% in September 2015.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
November 2015	19 January 2016
December 2015	16 February 2016
January 2016	11 March 2016
February 2016	13 April 2016
March 2016	13 May 2016
April 2016	10 June 2016



REVISIONS

In this issue revisions have been made to the original series as a result of improved reporting of survey and administrative data. These revisions have affected the following:

- Commercial Finance values for February 2014 and for the periods August to September 2015.
- Personal Finance values for the periods August to September 2015.
- Investment housing for August 2015.

PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.

David W. Kalisch
Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <http://www.abs.gov.au> include:

- longer time series of tables in this publication, and
- the following tables:

13. Lending Finance Seasonal Factors and Forward Factors for 12 months, By Purpose: Australia (from January 1985)
14. Commercial finance commitments, summary (original, seasonally adjusted, trend)
15. Commercial finance commitments, fixed loans and revolving credit
16. Commercial finance commitments, fixed loans and revolving credit by lender
17. Commercial finance commitments, fixed loans by industry
18. Commercial finance commitments, revolving credit by industry
- 19 to 26. Commercial finance commitments, fixed loans and revolving credit by state and territory
27. Lease finance commitments, summary (original, seasonally adjusted, trend)
28. Lease finance commitments by purpose
29. Lease finance commitments by purpose and lender
30. Lease finance commitments by industry
- 31 to 38. Lease finance commitments by purpose and state and territory
39. Operating lease finance commitments by purpose
40. Operating lease finance commitments by lender
41. Operating lease finance commitments by industry
- 42 to 49. Operating lease finance commitments by purpose and state and territory
50. Personal finance commitments, summary (original, seasonally adjusted, trend)
51. Personal finance commitments, fixed loans and revolving credit
52. Personal finance commitments, fixed loans and revolving credit by lender
- 53 to 60. Personal finance commitments, fixed loans and revolving credit by state and territory

SUMMARY OF FINDINGS

HOUSING FINANCE FOR OWNER OCCUPATION

The total value of owner occupied housing commitments excluding alterations and additions rose 1.9% in trend terms and the seasonally adjusted series rose 0.4%.

Further detail can be found in Table 1 on the downloads tab of this release and in the PDF.

For further information, please refer to Housing Finance, Australia *Housing Finance, Australia (cat. no. 5609.0)*, which was released on Wednesday 9 December 2015.

PERSONAL FINANCE

The trend series for the value of total personal finance commitments fell 1.9% in October 2015 compared with September 2015. Fixed lending commitments fell 2.9% and revolving credit commitments fell 0.5%.

The seasonally adjusted series for the value of total personal finance commitments fell 3.2%. Fixed lending commitments fell 4.9% and revolving credit commitments fell 0.8%.

Further detail can be found in Tables 1 and 4 on the downloads tab of this release and in the PDF.

COMMERCIAL FINANCE

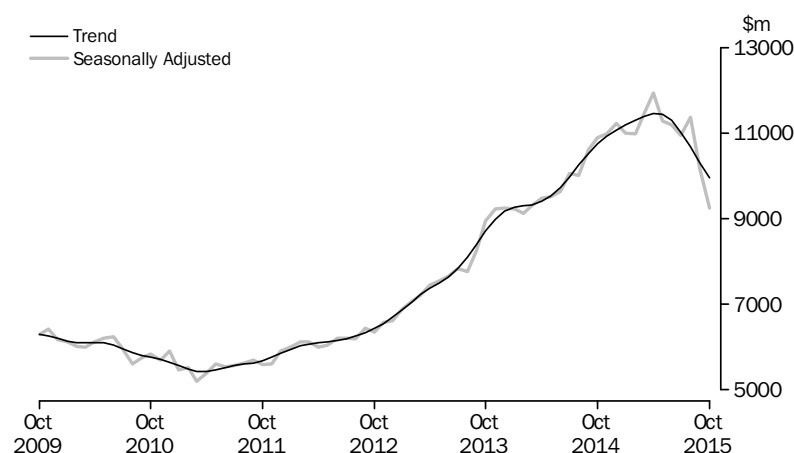
The trend series for the value of total commercial finance commitments rose 0.1% in October 2015 compared with September 2015. Fixed lending commitments rose 1.1%, while revolving credit commitments fell 3.7%.

The seasonally adjusted series for the value of total commercial finance commitments fell 0.9% in October 2015, after a rise of 8.9% in September 2015. Fixed lending commitments fell 2.3%, after a rise of 9.8% in the previous month. Revolving lending commitments rose 4.7%, following a rise of 5.6% in the previous month.

The value of commitments for the purchase of dwellings by individuals for rent or resale (trend) fell 3.5% in October 2015 and the seasonally adjusted series fell 9.3%.

Further detail can be found in Tables 1 and 8 on the downloads tab of this release and in the PDF.

PURCHASE OF DWELLINGS BY INDIVIDUALS FOR RENT OR RESALE



SUMMARY OF FINDINGS *continued*

LEASE FINANCE

The trend series for the value of total lease finance commitments rose 1.9% in October 2015 and the seasonally adjusted series rose 3.6%, after a fall of 0.7% in September 2015.

Further detail can be found in Table 1 on the downloads tab of this release and in the PDF.

FINANCE COMMITMENTS, Summary

Month	SECURED HOUSING(a)		PERSONAL(b)			COMMERCIAL			LEASE
	Construction and purchase of dwellings(c)	Alterations and additions	Fixed loans(d)	Revolving credit(e)	Total	Fixed loans(d)	Revolving credit(e)	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2014									
October	18 930	319	4 783	3 427	8 211	30 171	9 607	39 779	528
November	17 786	299	4 282	2 792	7 074	26 738	9 337	36 075	499
December	19 218	275	4 375	2 973	7 348	38 503	14 367	52 870	503
2015									
January	14 539	235	3 636	2 926	6 563	26 325	10 401	36 726	418
February	15 838	298	3 972	3 212	7 184	27 146	9 797	36 943	495
March	19 347	340	4 698	2 941	7 639	36 266	10 485	46 751	616
April	17 883	303	4 502	2 638	7 140	31 367	9 259	40 625	474
May	18 379	321	4 906	2 801	7 708	33 942	11 692	45 634	554
June	20 030	360	5 480	3 314	8 794	42 107	15 894	58 001	687
July	20 631	359	4 567	3 293	7 860	34 868	10 023	44 891	916
August	19 743	344	4 129	2 678	6 807	31 396	8 776	40 171	567
September	21 992	366	4 110	2 724	6 835	36 014	9 120	45 135	603
October	22 062	345	3 918	3 018	6 936	35 997	9 187	45 184	595
SEASONALLY ADJUSTED									
2014									
October	17 459	301	4 653	3 208	7 861	29 496	9 771	39 267	530
November	17 335	305	4 473	3 003	7 475	27 648	9 461	37 109	520
December	17 907	274	4 332	2 851	7 183	30 938	10 367	41 305	436
2015									
January	17 721	300	4 305	3 159	7 464	32 941	14 760	47 701	530
February	17 998	308	4 320	3 190	7 511	33 676	11 719	45 394	549
March	18 423	311	4 434	2 880	7 315	34 142	10 026	44 168	546
April	19 235	320	4 761	2 933	7 694	36 259	10 701	46 960	534
May	17 782	306	4 590	2 920	7 511	32 915	12 455	45 370	543
June	19 305	338	4 661	2 932	7 593	33 769	12 140	45 909	561
July	19 600	344	4 401	2 967	7 368	34 112	9 687	43 799	902
August	20 434	355	4 314	2 819	7 133	33 342	8 924	42 265	602
September	21 068	357	4 168	2 886	7 054	36 622	9 420	46 043	598
October	21 153	340	3 963	2 862	6 825	35 783	9 865	45 649	619
TREND									
2014									
October	17 226	300	4 468	3 051	7 519	29 616	10 576	40 192	522
November	17 445	297	4 436	3 051	7 486	29 934	10 636	40 571	511
December	17 691	296	4 400	3 049	7 449	30 806	10 976	41 783	509
2015									
January	17 918	297	4 393	3 037	7 430	32 086	11 415	43 500	513
February	18 105	301	4 428	3 020	7 448	33 345	11 712	45 057	521
March	18 277	307	4 495	2 998	7 493	34 092	11 787	45 879	533
April	18 501	316	4 563	2 969	7 533	34 353	11 598	45 951	544
May	18 817	325	4 589	2 941	7 530	34 257	11 206	45 463	553
June	19 234	333	4 542	2 914	7 456	34 150	10 778	44 928	563
July	19 723	341	4 441	2 899	7 341	34 275	10 403	44 678	575
August	20 234	347	4 318	2 889	7 206	34 594	9 988	44 581	588
September	20 711	351	4 194	2 879	7 073	35 003	9 612	44 615	601
October	21 111	354	4 072	2 864	6 936	35 383	9 257	44 640	613

(a) For owner occupation. (d) Includes refinancing (see Glossary).
 (b) Includes unsecured housing finance for owner occupation. (e) New and increased credit limits during the month. Includes credit cards.
 (c) Includes refinancing across lending institutions (see Glossary).

HOUSING AND PERSONAL FINANCE COMMITMENTS, By Lender: Original

Month	HOUSING FINANCE (a)					PERSONAL FINANCE (b)				
	Banks	Permanent building societies	Wholesale lenders n.e.c.	Other lenders	Total	Banks	Credit co-operatives	Finance companies	Other lenders	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2014										
October	17 465	301	359	804	18 930	6 959	np	np	793	8 211
November	16 485	297	253	751	17 786	5 870	np	np	763	7 074
December	17 751	330	443	694	19 218	6 076	np	np	766	7 348
2015										
January	13 366	202	390	582	14 539	5 178	np	np	872	6 563
February	14 542	217	389	690	15 838	5 963	np	np	744	7 184
March	17 826	290	408	823	19 347	6 600	np	np	783	7 639
April	16 516	276	368	723	17 883	6 214	149	76	701	7 140
May	17 018	274	368	719	18 379	6 682	157	88	781	7 708
June	18 667	297	365	701	20 030	7 600	179	102	914	8 794
July	19 224	308	371	728	20 631	6 713	166	86	895	7 860
August	18 495	194	367	686	19 743	5 622	153	102	931	6 807
September	20 490	182	532	789	21 992	5 632	168	105	929	6 835
October	20 645	215	447	755	22 062	5 805	164	116	851	6 936

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Secured finance for owner occupation. Excludes alterations and additions.
 (b) Includes unsecured housing finance for owner occupation.

COMMERCIAL AND LEASE FINANCE COMMITMENTS, By Lender: **Original**

Month	COMMERCIAL FINANCE					LEASE FINANCE				
	Banks	Money market corporations	Finance companies	Other lenders	Total	Banks	General financiers	Finance companies	Other lessors	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2014										
October	36 297	np	np	np	39 779	72	165	np	np	528
November	33 185	np	np	np	36 075	74	143	np	np	499
December	49 190	323	573	2 691	52 870	59	165	np	np	503
2015										
January	34 047	np	429	np	36 726	52	116	np	np	418
February	33 105	np	496	np	36 943	64	140	np	np	495
March	43 444	np	571	np	46 751	153	158	np	np	616
April	37 127	np	760	np	40 625	76	124	np	np	474
May	42 805	np	751	np	45 634	95	166	np	np	554
June	54 366	np	np	2 658	58 001	135	161	np	np	687
July	41 574	np	820	np	44 891	100	501	np	np	916
August	37 235	np	823	np	40 171	99	163	138	167	567
September	41 626	np	849	np	45 135	104	161	148	190	603
October	41 492	np	938	np	45 184	113	160	147	175	595

np not available for publication but included in totals where applicable, unless otherwise indicated

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PERSONAL FINANCE COMMITMENTS, By Purpose (Fixed Loans): Original

<i>Month</i>	<i>New motor cars and station wagons</i>	<i>Used motor cars and station wagons</i>	<i>Total motor vehicles (a)</i>	<i>Individual residential blocks of land</i>	<i>Unsecured finance for owner occupation (b)</i>	<i>Debt consolidation</i>	<i>Refinancing</i>	<i>Other (c)</i>	<i>Total</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
2014									
October	581	444	1 155	673	54	736	1 181	983	4 783
November	533	390	1 036	584	53	668	1 038	903	4 282
December	616	410	1 157	565	40	639	1 068	907	4 375
2015									
January	603	400	1 133	393	41	506	810	753	3 636
February	568	401	1 093	442	36	630	966	806	3 972
March	632	420	1 190	505	47	794	1 212	951	4 698
April	548	381	1 055	524	40	762	1 245	876	4 502
May	609	416	1 165	563	45	889	1 293	950	4 906
June	772	453	1 391	671	43	np	np	1 033	5 480
July	657	448	1 255	552	50	np	np	950	4 567
August	618	439	1 206	546	32	np	np	962	4 129
September	671	445	1 270	515	44	612	746	922	4 110
October	626	436	1 210	507	46	598	676	881	3 918

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes motorcycles and other motor vehicles.

(b) Includes alterations and additions.

(c) Includes boats, caravans and trailers, household goods, travel and holidays and other purposes.

PERSONAL FINANCE COMMITMENTS, Revolving Credit Stocks and Flows: **Original**

Month	NEW AND INCREASED CREDIT LIMITS			CANCELLATIONS AND REDUCTIONS	CREDIT AT END OF MONTH	
	Secured	Unsecured	Total	Total(a)	Total limits(a)	Credit used
	\$m	\$m	\$m	\$m	\$m	\$m
2014						
October	1 474	1 953	3 427	4 108	270 443	104 125
November	869	1 922	2 792	3 122	269 615	104 449
December	1 176	1 797	2 973	3 059	269 825	103 946
2015						
January	1 010	1 917	2 926	2 495	270 261	102 971
February	1 362	1 851	3 212	2 398	271 029	103 071
March	922	2 020	2 941	3 261	270 764	103 141
April	860	1 778	2 638	3 271	267 173	101 802
May	914	1 888	2 801	2 829	267 213	101 567
June	1 168	2 146	3 314	3 715	266 817	102 168
July	1 318	1 975	3 293	3 110	269 774	100 882
August	796	1 882	2 678	3 798	268 607	100 444
September	830	1 895	2 724	3 084	268 300	100 289
October	1 178	1 840	3 018	2 774	268 649	99 601

(a) These figures sometimes reflect a rebasing of the data by one or more lenders without adjustment to earlier periods' commitments or cancellations.

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COMMERCIAL FINANCE COMMITMENTS, By Purpose (Fixed Loans): Original

Month	Construction finance	Purchase of real property	Wholesale finance	Purchase of plant and equipment	Refinancing	Other	Total	Commitments not drawn at end of month
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2014								
October	1 696	14 136	1 772	2 208	3 004	7 356	30 171	48 873
November	1 628	13 004	1 535	1 977	2 218	6 376	26 738	48 193
December	2 811	16 370	2 780	2 633	3 645	10 263	38 503	53 941
2015								
January	2 022	11 285	1 395	1 599	2 379	7 644	26 325	53 702
February	1 876	11 928	1 454	1 960	3 352	6 576	27 146	51 174
March	1 656	15 309	np	2 293	3 419	np	36 266	53 323
April	1 921	14 583	2 021	2 449	3 015	7 378	31 367	51 904
May	2 134	15 383	1 540	2 772	2 454	9 660	33 942	55 462
June	2 030	17 054	1 720	3 324	5 788	12 192	42 107	56 375
July	1 711	15 289	1 985	2 627	3 678	9 578	34 868	55 754
August	2 181	14 116	1 425	2 450	2 691	8 533	31 396	57 385
September	1 588	16 157	3 196	2 784	2 463	9 826	36 014	53 710
October	1 780	12 648	3 267	2 824	2 961	12 517	35 997	58 902

np not available for publication but included in totals where applicable, unless otherwise indicated

7

LEASE AND REVOLVING COMMERCIAL FINANCE COMMITMENTS, BY STOCK: AUSTRALIA, ORIGINAL (\$M)

	LEASE FINANCE		COMMERCIAL REVOLVING CREDIT			
	Total commitments	Commitments not drawn at end of month	New and increased credit limits	Cancellations and reductions	Total credit limits at end of month	Credit used at end of month
	\$m	\$m	\$m	\$m	\$m	\$m
2014						
October	528	np	9 607	8 567	336 169	196 445
November	499	np	9 337	7 582	338 654	197 636
December	503	np	14 367	11 186	322 063	187 371
2015						
January	418	np	10 401	7 263	325 999	189 041
February	495	np	9 797	8 144	329 257	191 434
March	616	np	10 485	8 807	331 335	193 509
April	474	np	9 259	7 741	331 563	193 273
May	554	np	11 692	8 051	336 245	194 923
June	687	np	15 894	10 194	342 016	195 501
July	916	np	10 023	9 724	343 467	194 934
August	567	np	8 776	9 025	343 940	196 649
September	603	np	9 120	10 282	343 678	198 646
October	595	np	9 187	7 375	345 003	199 733

np not available for publication but included in totals where applicable, unless otherwise indicated

FINANCE COMMITMENTS, For Housing (Owner Occupation and Commercial)

Month	OWNER OCCUPATION (SECURED FINANCE)				OWNER OCCUPATION (UNSECURED FINANCE)	COMMERCIAL FINANCE(a)			ALL HOUSING FINANCE
	Construction of dwellings	Purchase of new dwellings	Purchase of established dwellings	Alterations and additions	Total(b)	Construction of dwellings for rent and resale	Purchase of dwellings by individuals for rent or resale (c)	Purchase of dwellings by others for rent or resale	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2014									
October	1 988	1 023	15 918	319	54	778	11 251	1 006	32 337
November	1 729	1 042	15 014	299	53	658	10 755	860	30 410
December	1 873	1 079	16 266	275	40	1 378	11 882	1 241	34 034
2015									
January	1 365	718	12 456	235	41	586	8 799	938	25 138
February	1 574	859	13 405	298	36	650	9 342	943	27 107
March	1 775	1 049	16 523	340	47	876	12 072	1 378	34 060
April	1 724	962	15 197	303	40	1 008	11 580	1 106	31 919
May	1 815	1 011	15 553	321	45	1 081	12 220	1 291	33 337
June	1 911	1 079	17 040	360	43	1 092	12 961	1 451	35 937
July	1 844	1 191	17 595	359	50	1 122	11 639	1 454	35 254
August	1 726	1 105	16 911	344	32	806	10 753	1 155	32 834
September	1 900	1 305	18 787	366	44	749	10 175	1 609	34 935
October	1 832	1 269	18 961	345	46	1 006	9 163	1 175	33 798
SEASONALLY ADJUSTED									
2014									
October	1 881	942	14 637	301	50	740	10 882	1 029	30 460
November	1 818	985	14 533	305	49	706	10 977	829	30 201
December	1 834	945	15 129	274	43	1 123	11 222	1 064	31 633
2015									
January	1 771	909	15 042	300	50	838	10 990	1 347	31 247
February	1 765	969	15 264	308	40	812	10 970	1 099	31 226
March	1 723	1 001	15 700	311	43	936	11 441	1 289	32 444
April	1 850	1 019	16 367	320	42	1 014	11 931	1 224	33 765
May	1 701	1 006	15 075	306	41	999	11 278	1 249	31 655
June	1 696	1 047	16 562	338	42	1 005	11 195	1 291	33 175
July	1 692	1 133	16 775	344	48	1 046	10 936	1 455	33 429
August	1 734	1 151	17 548	355	36	813	11 366	1 143	34 148
September	1 797	1 258	18 013	357	44	647	10 187	1 398	33 700
October	1 796	1 247	18 110	340	42	975	9 240	1 276	33 025
TREND									
2014									
October	1 825	959	14 441	300	48	823	10 748	1 026	30 171
November	1 822	950	14 673	297	48	854	10 926	1 040	30 610
December	1 813	948	14 930	296	46	872	11 069	1 079	31 052
2015									
January	1 798	952	15 168	297	45	889	11 196	1 130	31 475
February	1 780	962	15 363	301	44	917	11 297	1 188	31 852
March	1 760	978	15 539	307	43	954	11 382	1 236	32 199
April	1 743	1 001	15 758	316	42	978	11 457	1 267	32 561
May	1 731	1 034	16 053	325	42	981	11 440	1 282	32 887
June	1 726	1 074	16 434	333	42	967	11 291	1 292	33 159
July	1 729	1 119	16 875	341	42	933	11 018	1 305	33 362
August	1 740	1 166	17 329	347	42	890	10 678	1 312	33 503
September	1 755	1 209	17 747	351	42	853	10 314	1 312	33 583
October	1 768	1 247	18 097	354	42	824	9 954	1 314	33 599

(a) Excludes revolving credit.

(c) Includes refinancing (See Glossary)

(b) Includes alterations and additions.

FINANCE COMMITMENTS, For Motor Vehicles: **Original**

Month	PERSONAL FINANCE(a)					COMMERCIAL	LEASE	ALL VEHICLE
					FINANCE(a)	FINANCE	FINANCE
	<i>New motor cars and station wagons</i>	<i>Used motor cars and station wagons</i>	<i>Motorcycles</i>	<i>Other motor vehicles</i>	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2014								
October	581	444	31	99	1 155	1 072	375	2 602
November	533	390	26	87	1 036	1 002	348	2 386
December	616	410	27	105	1 157	1 151	341	2 648
2015								
January	603	400	22	107	1 133	855	297	2 285
February	568	401	24	100	1 093	1 029	343	2 465
March	632	420	29	108	1 190	1 228	391	2 809
April	548	381	26	100	1 055	1 018	352	2 425
May	609	416	37	103	1 165	1 126	394	2 685
June	772	453	45	121	1 391	1 568	490	3 449
July	657	448	44	106	1 255	1 156	427	2 838
August	618	439	36	113	1 206	1 130	390	2 726
September	671	445	49	106	1 270	1 197	422	2 890
October	626	436	48	100	1 210	1 187	394	2 791

(a) Excludes revolving credit.

LEASE FINANCE COMMITMENTS, For Motor Vehicles: **Original**

Month	MOTOR CARS AND STATION WAGONS		LIGHT TRUCKS		HEAVY TRUCKS		OTHER MOTOR VEHICLES	ALL VEHICLES
	<i>New</i>	<i>Used</i>	<i>New</i>	<i>Used</i>	<i>New</i>	<i>Used</i>	<i>Total</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2014								
October	221	60	67	11	11	2	2	375
November	208	55	58	np	14	np	np	348
December	200	56	59	np	11	np	np	341
2015								
January	173	54	54	9	5	—	2	297
February	200	57	62	np	np	np	np	343
March	228	68	65	12	np	np	np	391
April	211	61	54	9	8	np	np	352
May	237	66	65	np	9	np	np	394
June	280	79	84	13	16	3	14	490
July	259	68	67	12	13	np	np	427
August	221	64	66	13	17	np	np	390
September	249	65	72	12	16	np	np	422
October	221	62	68	14	18	2	9	394

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

Month	COMMERCIAL FINANCE(b)			LEASE FINANCE	ALL PLANT AND EQUIPMENT FINANCE
	<i>Transport equipment</i>	<i>Other plant and equipment</i>	<i>Total</i>	<i>Total</i>	Total
	\$m	\$m	\$m	\$m	\$m
2014					
October	203	933	1 136	154	1 290
November	180	795	976	151	1 127
December	252	1 230	1 482	162	1 645
2015					
January	130	615	744	122	866
February	197	734	931	152	1 083
March	217	848	1 064	226	1 290
April	379	1 052	1 431	122	1 552
May	528	1 118	1 646	160	1 807
June	375	1 381	1 756	197	1 953
July	219	1 252	1 471	489	1 960
August	184	1 136	1 320	177	1 497
September	216	1 371	1 587	180	1 767
October	238	1 399	1 637	201	1 838

(a) Excludes motor vehicles (see tables 9 and 10).

(b) Excludes revolving credit.

LEASE FINANCE COMMITMENTS, For Plant and Equipment: **Original**

Month	Transport equipment(a)	Construction and earthmoving equipment	Agricultural machinery and equipment	Manu- facturing equipment	Electronic data processing equipment	Office machines	Shop and office furniture, fittings and equipment	Other goods	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2014									
October	np	25	7	1	53	27	15	np	154
November	3	26	np	np	41	36	10	12	151
December	3	41	np	np	40	34	7	22	162
2015									
January	np	31	np	np	40	np	np	np	122
February	np	np	np	np	51	27	9	np	152
March	np	80	14	3	40	59	8	np	226
April	np	19	7	2	38	30	7	np	122
May	—	45	6	4	37	39	13	16	160
June	np	41	18	1	50	41	17	np	197
July	np	26	4	1	np	53	np	np	489
August	np	np	np	2	43	42	14	np	177
September	np	34	np	np	30	66	14	np	180
October	np	34	11	6	60	41	31	17	201

— nil or rounded to zero (including null cells)

(a) Excludes motor vehicles (see tables 9 and 10).

np not available for publication but included in totals where applicable, unless otherwise indicated

EXPLANATORY NOTES

INTRODUCTION

- 1** This publication presents statistics on finance commitments made by significant lenders for the purposes of secured housing finance for owner occupation, other personal finance, commercial finance and lease finance.
- 2** *Secured housing finance for owner occupation* is secured finance to individuals for the purchase or construction of dwellings for owner occupation, and for alterations and additions to existing owner occupied dwellings. Refinancing involving a change of lender is also included, while refinancing with the same lender is excluded from all estimates.
- 3** *Personal finance*, other than secured housing finance for owner occupation, is finance provided to individuals for their personal, non-business, use. Both fixed loans and revolving credit finance are included.
- 4** *Commercial finance* is finance provided to individuals and corporations for business or investment purposes, including for the construction or purchase of dwellings for rental or resale. Fixed loans, revolving credit and commercial hire purchase are included.
- 5** *Lease finance* includes finance leases and excludes operating and leverage leases. Operating lease finance statistics are provided separately as spreadsheets on the Downloads tab of this issue.

SCOPE

- 6** Finance commitments made by the following types of lenders are included:
 - Banks
 - Permanent building societies
 - Credit unions/cooperative credit societies
 - Life or general insurance companies
 - General government enterprises
 - Superannuation funds
 - Securitiser of mortgage assets (wholesale lenders) which provide funds to borrowers through a retail intermediary (e.g. mortgage originators)
 - Registered Financial Corporations (RFCs).

COVERAGE

- 7** Until the statistics in this publication were derived from returns submitted to the Australian Prudential Regulation Authority (APRA) (see paragraph 10), the statistics covered all bank commitments, and all commitments for secured housing finance for owner occupation made by permanent building societies. Of the remaining commitments, the largest lenders for each of secured housing finance for owner occupation, other personal finance, commercial finance and lease finance were covered, so that when calculated separately for each of the four broad categories of purpose finance, at least 95% of Australia-wide finance commitments and at least 90% of each state's finance commitments were covered. While many lenders other than banks were not covered, at least 70% coverage was maintained for all published lender types (including the Other Lenders series and Other Lessors series).
- 8** When APRA commenced the collection, lending commitments by Non-Banks with total assets of \$50 million or more were covered. All banks' lending commitments were covered.
- 9** From January 2014 a monthly reporting threshold was introduced for Non-Banks to provide 95 per cent asset coverage of the non-bank sector. Non-banks with assets below the \$200m asset threshold ceased reporting from January 2014 while other Non-Banks with assets above the threshold started reporting to APRA from January 2014. The lending commitments of those which started reporting in January 2014 were excluded from the January 2014 to January 2015 published statistics pending assessment of seasonal impacts of those non-banks' commitments on seasonally adjusted and trend series estimates. Issues of this publication from February 2015 include finance commitments from January 2014 reported by Non-Banks above the reporting threshold.

EXPLANATORY NOTES *continued*

COVERAGE *continued*

A trend break in January 2014 was added to the Lease Finance series published in Tables 1 and 27, due to this change in coverage.

SOURCES

10 For banks, credit cooperatives, building societies and RFCs, the statistics in this publication are currently derived from returns submitted to the Australian Prudential Regulation Authority (APRA). The *Financial Sector (Collection of Data) Act 2001* facilitates the collection of statistical data from the financial sector, with APRA established as the central point for collection of both prudential and statistical data. In October 2001, APRA implemented new reporting forms for building societies and credit cooperatives. New reporting forms were implemented for banks in March 2002, and for RFCs in March 2003. APRA commenced collecting loan commitments data from banks, credit cooperatives and building societies in July 2002, and from RFCs in March 2003.

11 Secured housing finance commitments for owner occupied housing from banks, building societies and credit cooperatives are derived from *ARF 392.0 Housing Finance* form collected by APRA. Personal finance commitments from these lenders are sourced from the *ARF 394.0 Personal Finance* form. Commercial finance commitments from these lenders are sourced from the *ARF 391.0 Commercial Finance* form and from the *ARF 394.0 Personal Finance* form for fixed loans for personal investment purposes. Lease finance commitments are sourced from the *ARF 393.0 Lease Finance* form.

12 Finance commitments for RFCs are collected on the *RRF 391.0 Commercial Finance* (commercial finance commitments), *RRF 392.0 Housing Finance* (secured housing finance commitments for owner occupied housing), *RRF 393.0 Lease Finance* (lease finance commitments) and *RRF 394.0 Personal Finance* (personal finance commitments and commercial finance commitments).

13 Electronic versions of the forms and instructions for ADIs are available on the APRA website at <http://www.apra.gov.au/adi/reportingframework/pages/adi-reporting.aspx>. For RFCs, these are available at: <http://www.apra.gov.au/NonReg/Pages/Registered-Financial-Corporations.aspx>.

14 All other institutions, including securitisation vehicles, are collected directly by the ABS.

REVISIONS

15 Revisions to previously published statistics are included in the publication as they occur.

16 Changes in the classification of lenders (e.g. the conversion of a permanent building society to a bank) are reflected in the Lender series from the month of the change. Data for earlier periods for such lenders are not reclassified. Details of the establishment of new banks are recorded in the 'Series breaks' tabs of Statistical Tables B and D on the Reserve Bank of Australia's website: RBA Statistical Tables.

SEASONAL ADJUSTMENT

17 Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation and 'trading day effects'. A 'trading day effect' reflects the varying amounts of activity on different days of the week and the different number of days of the week in any month (i.e. the number of Sundays, Mondays, etc.). This effect may be partly caused by the reporting practices of the lenders. Adjustment is also made for Easter which may affect the March and April estimates differently. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. a change in interest rates) from the seasonally adjusted series.

18 Estimation of seasonal adjustment and trading day factors that reflect the full effect of recent developments is not possible until a sufficient number of years of data have been collected. When changes are occurring in the seasonal patterns, larger revisions to the seasonally adjusted series can be expected at the time of the biennial (once every

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

two years) seasonal reanalysis. Accordingly, the trend estimate data provide a more reliable indicator of underlying movement in housing finance commitments. (See paragraphs 21 and 22 for further information on trend estimates).

19 The lending finance series uses a concurrent seasonal adjustment methodology to derive the seasonal adjustment factors. This means that original estimates available at the current reference month are used to estimate seasonal factors for the current and previous months. As a result of this methodology, the seasonally adjusted and trend estimates for earlier periods can be revised each month. However, in most instances, the only noticeable revisions will be to the previous month and the same month a year ago.

20 Autoregressive integrated moving average (ARIMA) modelling can improve the revision properties of the seasonally adjusted and trend estimates. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The lending finance collections use an individual ARIMA model for the majority of the series in this publication. The ARIMA model is assessed as part of the biennial reanalysis. The next reanalysis is scheduled for the December 2015 issue. For more information on ARIMA modelling see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0).

TREND ESTIMATES

21 Smoothing seasonally adjusted series reduces the impact of the irregular component of the seasonally adjusted series and creates trend estimates. These trend estimates are derived by applying a 13 term Henderson-weighted moving average to all but the last six months of the respective seasonally adjusted series. Trend series are created for the last six months by applying surrogates of the Henderson moving average to the seasonally adjusted series. For further information, refer to *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends: An Overview* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or by email at time.series.analysis@abs.gov.au.

22 While the smoothing technique described in paragraph 21 enables trend estimates to be produced for the latest few months, it does result in revisions to the trend estimates as new data become available. Generally, revisions become smaller over time and, after three months, usually have a negligible impact on the series. Changes in the original data and re-estimation of seasonal factors may also lead to revisions to the trend.

EFFECTS OF ROUNDING

23 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Published changes in dollar value and percentage terms are calculated using unrounded data and may differ slightly from, but are more accurate than, changes calculated from the rounded data presented in this publication.

ABS DATA AVAILABLE ON REQUEST

24 Estimates for months prior to those shown in this publication and more detailed series are available in spreadsheet format from the Australian Bureau of Statistics (ABS) website. For more information, contact the ABS National Information and Referral Service on 1300 135 070.

RELATED PUBLICATIONS

25 Users may also wish to refer to the following ABS releases:

- *Housing Finance, Australia* (cat. no. 5609.0)
- *Assets and Liabilities of Australian Securitizers* (cat. no. 5232.0.55.001) – issued quarterly.
- *Building Approvals, Australia* (cat. no. 8731.0) – issued monthly.
- *Dwelling Unit Commencements, Australia, Preliminary* (cat. no. 8750.0) – issued quarterly (final issue June 2012).

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS

continued

- *Building Activity, Australia* (cat. no. 8752.0) – issued quarterly.
- *Private New Capital Expenditure and Expected Expenditure, Australia* (cat. no. 5625.0).
- *Sales of New Motor Vehicles, Australia* (cat. no. 9314.0).

26 In addition, the Reserve Bank of Australia (RBA) produces the Bulletin, the tables of which are available on the RBA web site <http://www.rba.gov.au>. The Australian Prudential Regulation Authority (APRA) also publishes a range of finance statistics on its website <http://www.apra.gov.au>.

27 Current publications and other products released by the ABS are available from the Statistics View. The ABS also issues a daily Release Advice on the ABS website <http://www.abs.gov.au> which details products to be released in the week ahead.

ABBREVIATIONS

\$m	million dollars
ABS	Australian Bureau of Statistics
ADI	Authorised Deposit-taking Institution
APRA	Australian Prudential Regulation Authority
ARIMA	autoregressive integrated moving average
n.e.c.	not elsewhere classified
RBA	Reserve Bank of Australia
RFC	Registered Financial Corporation

GLOSSARY

Agricultural machinery and equipment	Includes tractors, tillage implements, seeding, planting and fertilising equipment, agricultural mowers, harvesters, etc.
Alterations and additions	Comprises all structural and non-structural changes which are integral to the functional and structural design of a dwelling. Examples are garages, carports, pergolas, reroofing, recladding, etc. Alterations and additions do not include swimming pools, ongoing repairs, or maintenance and home improvements which do not involve building work.
Commitment	Is a firm offer of finance. It either has been, or is normally expected to be, accepted. Commitments accepted and cancelled in the same month are included. Commitments to non-residents are excluded.
Construction and earth moving equipment	Includes concrete mixers and pumpers, dozers, graders, mobile cranes, crawler tractors, dumpers, road rollers, earth packers, scarifiers, rippers, etc.
Construction of dwellings	For owner occupation, comprises commitments made to individuals to finance, by way of progress payments, the construction of owner occupied dwellings. For commercial finance construction of dwellings for rental or resale, comprises commitments made to corporations to finance the construction of dwellings to be occupied by persons other than the owner(s).
Debt consolidation	For personal finance, comprises commitments whose principle purpose is to consolidate and pay out amounts owing by the borrower to third parties.
Dwelling	Is a single self-contained place of residence such as a detached or semidetached house, a terrace house, a flat, home unit, town house, etc. which includes bathing and cooking facilities.
Electronic data processing equipment	Includes computers, computer peripherals, data entry devices, word processing machines, etc.
Established dwelling	Is a dwelling that has been completed for 12 months or more prior to the lodgement of a loan application, or has been previously occupied.
Finance lease	Refers to the leasing or hiring of tangible assets under an agreement, other than a hire purchase agreement, which substantially transfers from the lessor to the lessee all the risks and benefits incident to ownership of the asset without transferring the legal ownership.
Fixed loans	Generally involve: <ul style="list-style-type: none">■ a commitment for a fixed amount for a fixed period for a specific purpose■ a schedule of repayments over a fixed period■ repayments which reduce the liability of the borrower but do not act to make further finance available.
Heavy trucks	Comprises all vehicles with a gross combination mass rating in excess of 3.5 tonnes, including prime movers registered without trailers.
Light trucks	Comprises vehicles constructed primarily for the carriage of goods which do not exceed 3.5 tonnes gross vehicle mass such as utilities, panel vans, trucks, cab-chassis, forward control vans and four-wheel drives used to carry goods.
Manufacturing equipment	Includes all plant and equipment used in the manufacture of goods except motor vehicles such as forklifts, work trucks and tractors.
Motor cars and station wagons	Includes cars, station wagons, four-wheel drive and forward control passenger vehicles with up to nine seats (including the driver).
Motorcycles	Includes two and three wheeled motorcycles and mopeds, scooters and motorcycles with side cars.
New dwelling	Is a dwelling that has been completed within 12 months of the lodgement of a loan application, and the borrower will be the first occupant.

GLOSSARY *continued*

Office machines	Includes telephone systems (including PABX equipment), facsimile machines, cash registers, photocopiers, etc.
Purpose	Of the loan is that specified by the borrower. Where possible multiple purpose loans are split and each component is reported in the appropriate purpose category. Otherwise the whole loan is classified to the major purpose.
Real Property	Comprises both residential and non-residential land, buildings and fixed structures.
Refinancing	For personal and commercial finance, represents a commitment to refinance an existing loan. For secured housing finance, only those loans where the refinancing lender is a different lender and the security is unchanged are included. The refinancing of a loan to fund a change of residence is treated as a new lending commitment.
Revolving credit	Generally has the following characteristics: <ul style="list-style-type: none">■ a commitment for a credit or borrowing limit is given for a specific period after which the commitment is reviewed■ the extent of the borrowing used at any time during the period may be for any amount up to the authorised limit■ repayments (other than of charges and interest) made during the period reduce the extent of the borrowing used and thereby increase the amount of unused credit available up to the authorised limit. Examples include credit cards, lines of credit and approved overdrafts.
Secured credit limits	Includes overdrafts, lines of credit, credit cards, etc. backed by a mortgage or other assets owned by the borrower.
Secured housing finance	Comprises all secured commitments to individuals for the construction or purchase of dwellings for owner occupation, regardless of type of security. Commitments for housing that will be occupied by persons other than the owner(s) are excluded.
Total credit limits at end of month	Comprises total approved credit limits available at the end of the reference month. In principle, this can be derived by adding new and increased lending commitments during the month less cancellations and reductions of credit limits during the month to the balance of credit limits at the end of the previous month. In practice, however, revisions and other adjustments (such as the transfer of an existing fixed credit facility) will mean that such a derivation is inexact.
Wholesale finance	Comprises finance for the purchase of goods by retailers and wholesalers.
Wholesale lenders	A wholesale lender provides funds to borrowers through a retail intermediary which may then also be responsible for the ongoing relationship with the borrower. The Wholesale Lenders n.e.c. series almost exclusively comprises securitisation vehicles (typically special purpose trusts) established to issue mortgage backed securities. It excludes funds provided where a bank or permanent building society, acting as a wholesale provider of funds, remains the lender on the contract. Those commitments are published as bank or permanent building society commitments.

FOR MORE INFORMATION . . .

INTERNET **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

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